

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2021**

**157 - Homewood City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$3,480,423.76	\$3,480,422.52	(\$1.24)	\$1,244,910.00	\$860,782.55	(\$384,127.45)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$556,280.00	\$556,979.86	\$699.86	\$3,647,913.00	\$4,047,723.82	\$399,810.82
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,036,703.76</b>	<b>\$4,037,402.38</b>	<b>\$698.62</b>	<b>\$4,892,823.00</b>	<b>\$4,908,506.37</b>	<b>\$15,683.37</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$43,000.00	\$6,294.00	\$36,706.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,786,381.90	\$2,012,927.03	\$773,454.87
Debt Service	\$2,637,026.88	\$25,827,272.26	(\$23,190,245.38)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,637,026.88</b>	<b>\$25,827,272.26</b>	<b>(\$23,190,245.38)</b>	<b>\$2,829,381.90</b>	<b>\$2,019,221.03</b>	<b>\$810,160.87</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$23,215,000.00	\$23,215,000.00	\$2,004,641.90	\$1,992,794.64	(\$11,847.26)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$23,215,000.00</b>	<b>\$23,215,000.00</b>	<b>\$2,004,641.90</b>	<b>\$1,992,794.64</b>	<b>(\$11,847.26)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,399,676.88</b>	<b>\$1,425,130.12</b>	<b>\$25,453.24</b>	<b>\$4,068,083.00</b>	<b>\$4,882,079.98</b>	<b>\$813,996.98</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1.00</b>	<b>\$0.74</b>	<b>(\$0.26)</b>	<b>\$1,366,607.00</b>	<b>\$1,366,607.37</b>	<b>\$0.37</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$1,399,677.88</b>	<b>\$1,425,130.86</b>	<b>\$25,452.98</b>	<b>\$5,434,690.00</b>	<b>\$6,248,687.35</b>	<b>\$813,997.35</b>

Information in this report has been reconciled to the corresponding bank statements.